

Inventory data sheet household contents insurance

How to determine the correct sum insured

Policyholder _____

Policy number, offer number _____

How well are your household contents insured?

Household contents insurance offers security if your belongings are damaged by fire or inundation, for example. It is important that the sum insured corresponds to the actual value, as a correct sum insured prevents indemnity reductions in the event of a loss.

Does the new replacement value or cash value have to be taken into account?

To determine the correct sum insured, the current repurchase price at new replacement value must be taken into account.

What does “underinsurance” mean and what are the consequences?

The sum insured should be high enough to cover the new procurement of the entire household contents. If the sum is too low, an indemnity may be provided that covers only part of it in the event of a loss.

Example of total loss – house fire destroys the entire household contents:

Household contents		Event of a loss	
Effective new replacement value of the household contents:	100,000	Total loss:	100,000
Agreed sum insured:	70,000	Indemnity for damage at 70%:	70,000
Underinsurance:	30%	Shortfall due to underinsurance:	30,000

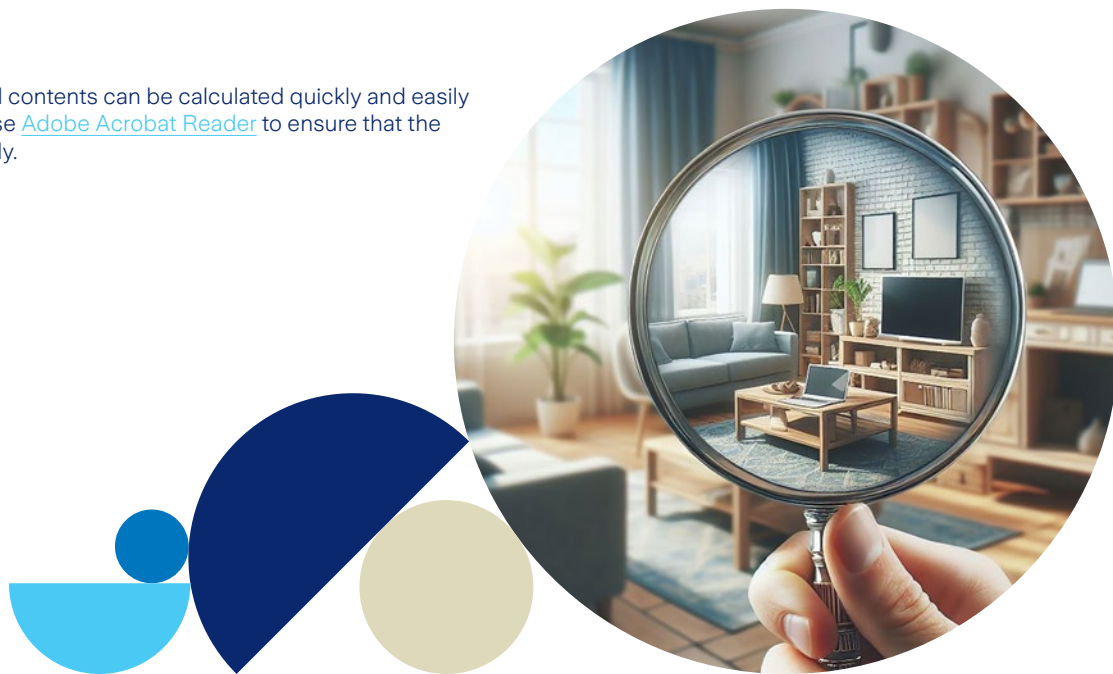
Example of partial loss – hailstorm shreds outdoor seating set and damages parasol and barbecue:

Household contents		Event of a loss	
Effective new replacement value of the household contents:	100,000	Partial loss:	8,000
Agreed sum insured:	50,000	Indemnity for damage at 50%:	4,000
Underinsurance:	50%	Shortfall due to underinsurance:	4,000

A contractual or statutory deductible is still deducted. All amounts in CHF.

Do the check

The correct sum insured on household contents can be calculated quickly and easily in two steps (see next page). Please use [Adobe Acrobat Reader](#) to ensure that the inventory data sheet functions correctly.



Step 1: Determine the basic household contents

Complete the following fields and check the furnishing standard that applies to you:

Number of adults

Number of children/young people under 18

Number of rooms

Furnishing standard¹

Total basic household contents (average empirical value)

The following are taken into consideration: Furniture, fixtures, domestic equipment and appliances, glassware, linen, bedding, normal carpets, lamps, curtains, clothes, shoes, food, reserves.

Step 2: Determine the additional household contents

For the areas listed, take into account the current repurchase price at the new replacement value and enter this value in the corresponding column:

Area	Examples	New replacement value according to your specifications	Already included in the basic household contents	Effective additional household contents
Collections	Books, CDs, records, stamps, minerals, pewter goods, oriental carpets, antiques, silverware, works of art, etc.		0	
Electrical equipment	Cell phones, TV, PC, notebook, tablet, game consoles, home cinema, photographic and film equipment, music systems, etc.		3,000	
Travel/Camping	Suitcases, travel bags, camping equipment, etc.		1,000	
Hobby/Leisure	Model-making, model railways, tools and machinery, garden furniture, barbecue, gardening tools and equipment, etc.		2,000	
Sporting equipment	Bicycles, e-bikes without license plate requirement ² , skis, snowboards, golf, skateboards, roller skates, ice skates, sledges, tennis, fishing equipment, windsurfing equipment, paragliders, diving equipment, hunting and sporting weapons, etc.		2,000	
Sportswear	Ski suits, ski and bike helmets, protectors, etc.		1,000	
Valuables³	Jewelry, pocket watches and wristwatches with an individual value of over 5,000, furs, leather clothing, musical instruments, paintings, etc.		2,000	
Miscellaneous	Wines, spirits, heating material, pets, structural facilities, etc.		0	

Total additional household contents

Subtotal of basic and additional household contents

Reserve (normally 10%)

Total sum insured in CHF

¹ "Normal" is usually applicable; the following explanation serves as a guide:

- Simple = Inexpensive furnishings (low price segment)
- Normal = Furnishings in the mid-price segment respectively a mixture of inexpensive and more expensive items
- Upscale = Predominantly designer furnishings respectively expensive items

² E-bikes with mandatory license plates are not part of the household contents and must be insured separately with supplementary insurance

³ Consider limitations of benefits

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If the sum insured is at least equal to the value of the basic household contents, Zurich will waive the deduction of underinsurance in the event of a loss. If the sum insured is lower than the value of the basic household contents, this waiver shall only apply to a limited extent, namely for claims up to a claim amount of 10% of the sum insured, up to a maximum of CHF 30,000. In both of these cases, Zurich will provide an indemnity for the full amount of the damage – up to a maximum of the agreed sum insured.

Please note:

If you wish to be fully compensated for the loss in any case, it is essential that the sum insured reflects the new replacement value of all items in the household. This is because:

- in the event of a total loss with an insufficient sum insured, there is always a shortfall, as the maximum amount indemnified is the sum insured, which in this case is too low,
- the waiver of the deduction of underinsurance as described may only apply to a limited extent in the event of partial loss,
- in the case of natural hazards such as storms, hail, flooding and inundation, the law does not permit us to apply the underinsurance waiver.